



RENSHIN
urban investments

Shaping the Future



RENSHIN

24 years in the market

Renshin Urban Investments invests in and manages premium urban development projects, setting a new benchmark in the real estate sector and creating innovative concepts for modern living. Our goal is not merely the creation of square meters, but the formation of new lifestyle. Being at the forefront of international standards, we apply advanced technologies, emphasize the principle of sustainability, and collaborate with leading international partners to implement projects that exceed expectations.

Renshin is a founding member of the Developers Association, actively involved in sectoral reform processes, engaged in the regulation of the legislative framework, and contributing to the development of a competitive market environment.

\$1 bln+

total investments

1500+

apartments sold

130,000 m²

sqm of commercial space
(office, educational,
entertainment, etc.)

1 mln m²

total development
area

230+

Partner companies

110+

Team

Auditing company:



SHAREHOLDERS AND DIRECTORS



Eduard Marutyan

*Shareholder
General Director*



Araik Karapetyan

*Shareholder
Chairman of the Board*



Annie Mavyan

Strategic Development Director

Leads the company's key functions aimed at long-term strategic development.

Marketing and Public Relations Department
Strategic Initiatives Department
Sales Department



Levon Kasparov

Chief Operating Officer

Leads the coordination of operational efficiency enhancement and the uninterrupted management of business processes.

Property and State Administration Department
Project Management Department



Kristine Chichyan

Chief Financial Officer

Leads the functions ensuring the company's financial stability and the efficient allocation of resources.

Accounting Department
Fund Management Department
Financial Analysis and Procurement Department



Vladimir Chupikin

Technical Director

Leads the functions of technical supervision and quality assurance of the company's construction processes.

Construction Management Department
Quality Control Department

WE COOPERATE WITH



WTC Yerevan project. International cooperation with WTCA and the Government of the Republic of Armenia aimed at connecting Armenia to the global business network and promoting economic growth.



Artlife Kempinski Residences project. The exclusive partner of the Kempinski hotel chain in Armenia and the developer and owner of the only branded complex in the region.



WTC Yerevan project. International cooperation with Colliers International regarding project management.

Foster + Partners

WTC Yerevan project. Cooperation with the global giant Foster + Partners for the development of the complex's main architecture and vision.



World Trade Center Yerevan. The globally renowned hospitality leader Hyatt Hotels & Resorts as the managing partner of the complex's hotel and aparthotel components.

LAGUARDA.LOW

Skyline project. International cooperation with the New York-based Laguarda.Low studio for the creation of the architectural concept of Armenia's first skyscrapers.

ARUP

Skyline project. International cooperation with Arup for the engineering solutions of Armenia's first skyscrapers and the introduction of new urban European standards.

ABOUT ARMENIA

48%

GDP growth over the last 3 years

Armenia's GDP during 2021–2024



82%

Nominal GDP per capita growth over the last 3 years

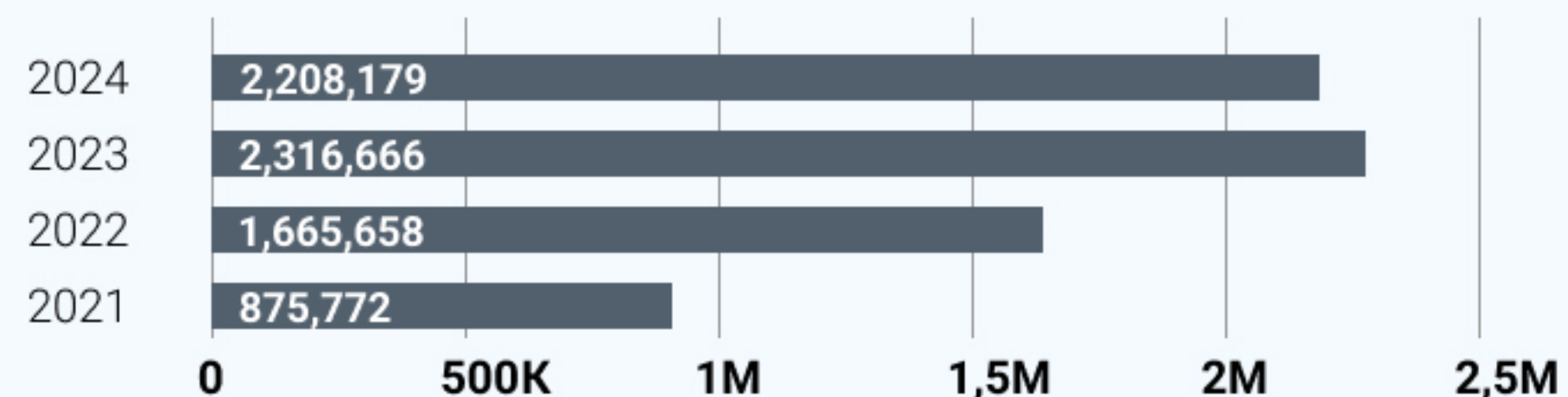
Armenia's nominal GDP per capita during 2021–2024



152%

Tourism growth over the last 3 years

Number of tourists visiting Armenia



58%

Growth in the value of the corporate bond market over the last 3 years

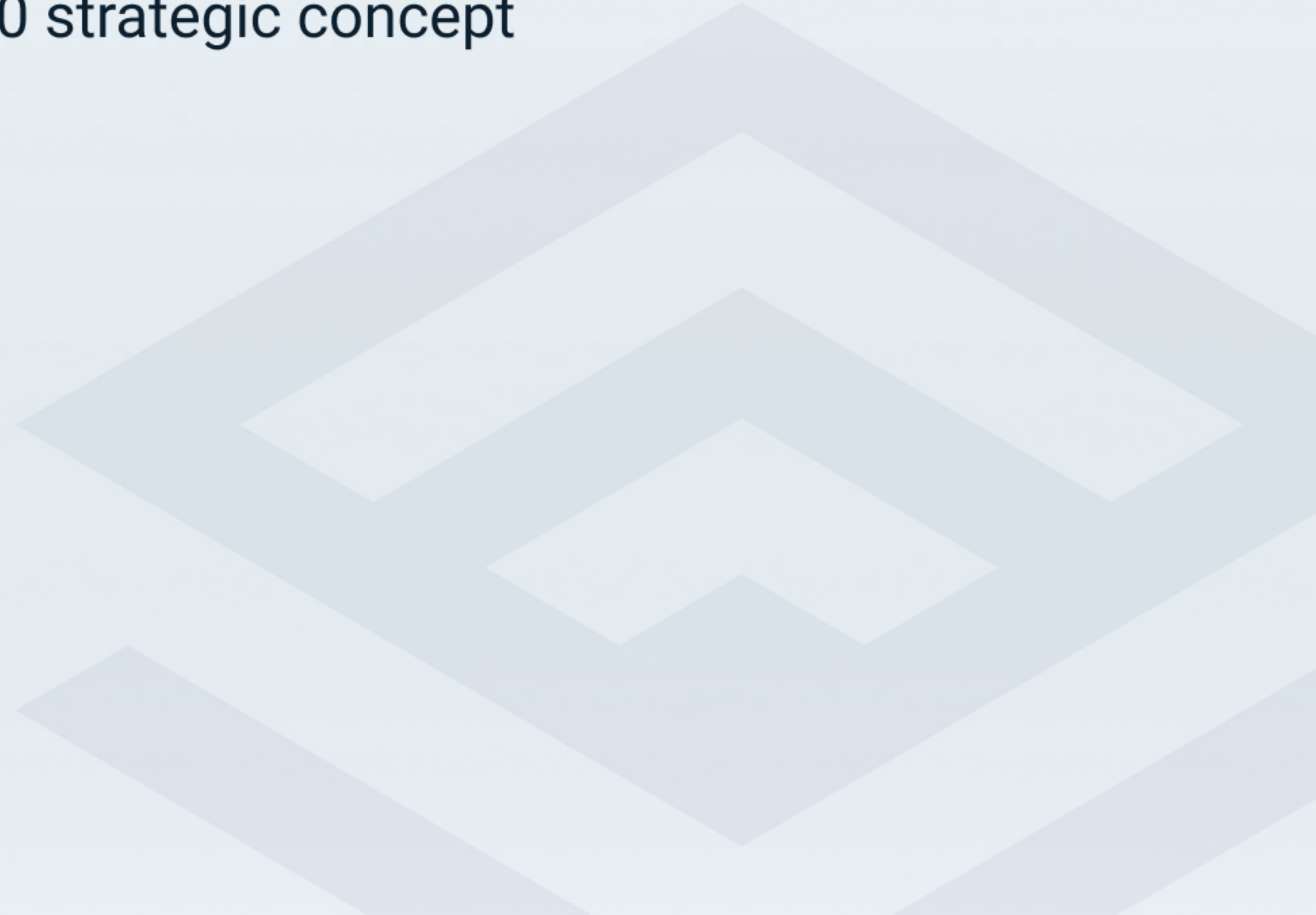
Value of the corporate bond market





2025-2030

Projects approved within the 2025–2030 strategic concept by Renshin’s board of directors.



skyline

Tomorrow is already today

Project in progress



Arup

World top construction and engineering team



**WorldClass
Quality**



Laguarda.Low

New York architecture



1508 London

Global leader in interior design

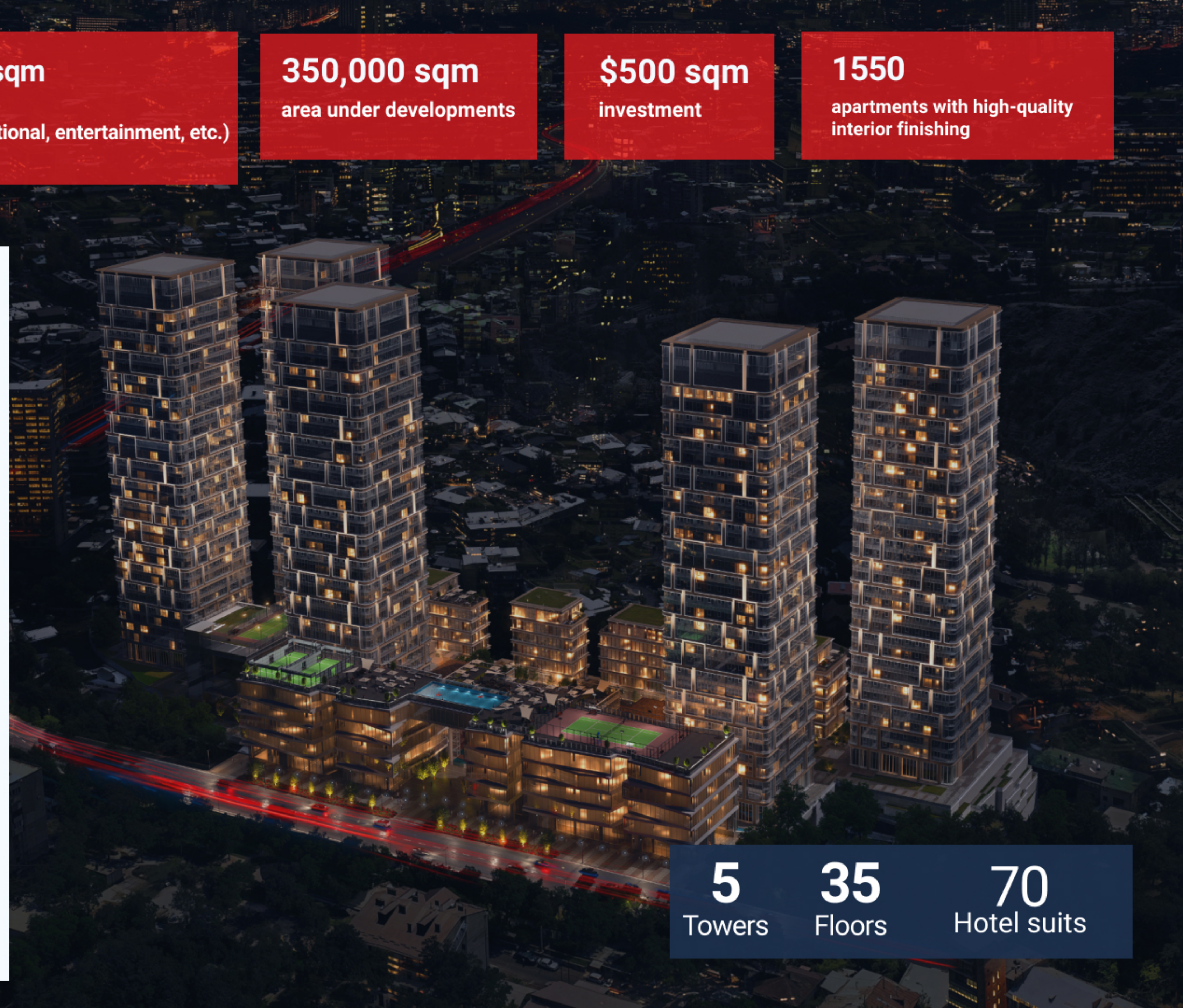
**"City in a city"
everything you need**

100,000 sqm
public spaces
(offices, educational, entertainment, etc.)

350,000 sqm
area under developments

\$500 sqm
investment

1550
apartments with high-quality
interior finishing



5
Towers

35
Floors

70
Hotel suits



Artlife Kempinski
Residences

YEREVAN

Project in progress



4 AWARDS
from the
International Property Awards



20,000 sqm
public spaces
(offices, educational, entertainment, etc.)

100,000 sqm
area under developments

\$200 mln
investment

285
apartments with high-quality
interior finishing



4 Towers 18 Floors 40 Aparthotel suits



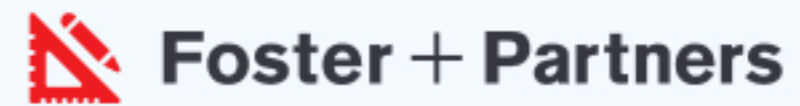
90,000 sqm
public spaces
(offices, educational, entertainment, etc.)

150,000 sqm
area under developments

\$300 sqm
investment

100
Aparthotel suits

Project in progress



2 Towers
40 Floors
200 Aparthotel suits

INDUSTRIAL PARK

\$ 100 mln
investment

Project in progress



Development of warehouse infrastructure



Implementation of automated production lines



Construction in accordance with international standards



BRANDED BOUTIQUE-RESIDENCE

Planned project



Ultra-luxury residences



In the historic center



World-renowned brands



REAL ESTATE SECTOR OF ARMENIA

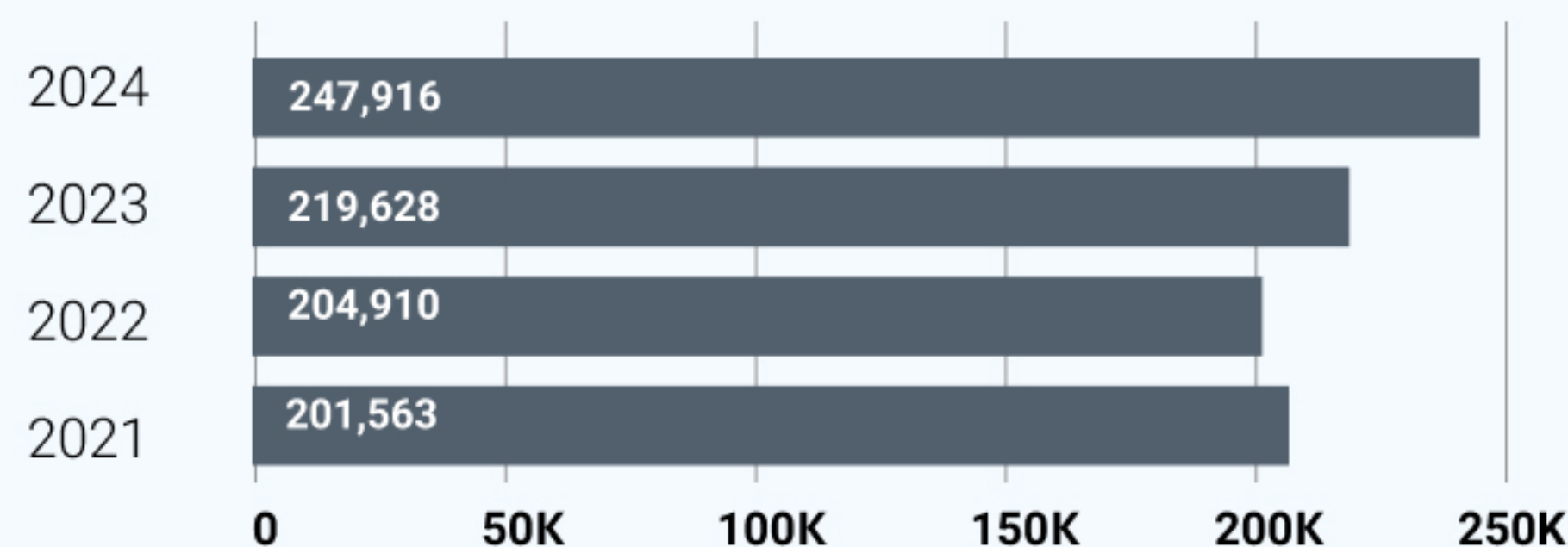
The real estate development sector is one of the most stable and strategically significant investment directions, based on physical assets, structural demand, and its key role in economic development. Urban growth, population concentration in major cities, and evolving lifestyle expectations continuously drive demand for high-quality residential, commercial, and mixed-use projects.

In developing markets, the sector provides additional investment potential due to the limited supply of high-end real estate, particularly in the historical and central areas of cities. In cities with limited space, such as Yerevan, such projects benefit from natural scarcity, as a result of which properly located and professionally developed projects demonstrate greater value stability and long-term growth potential.

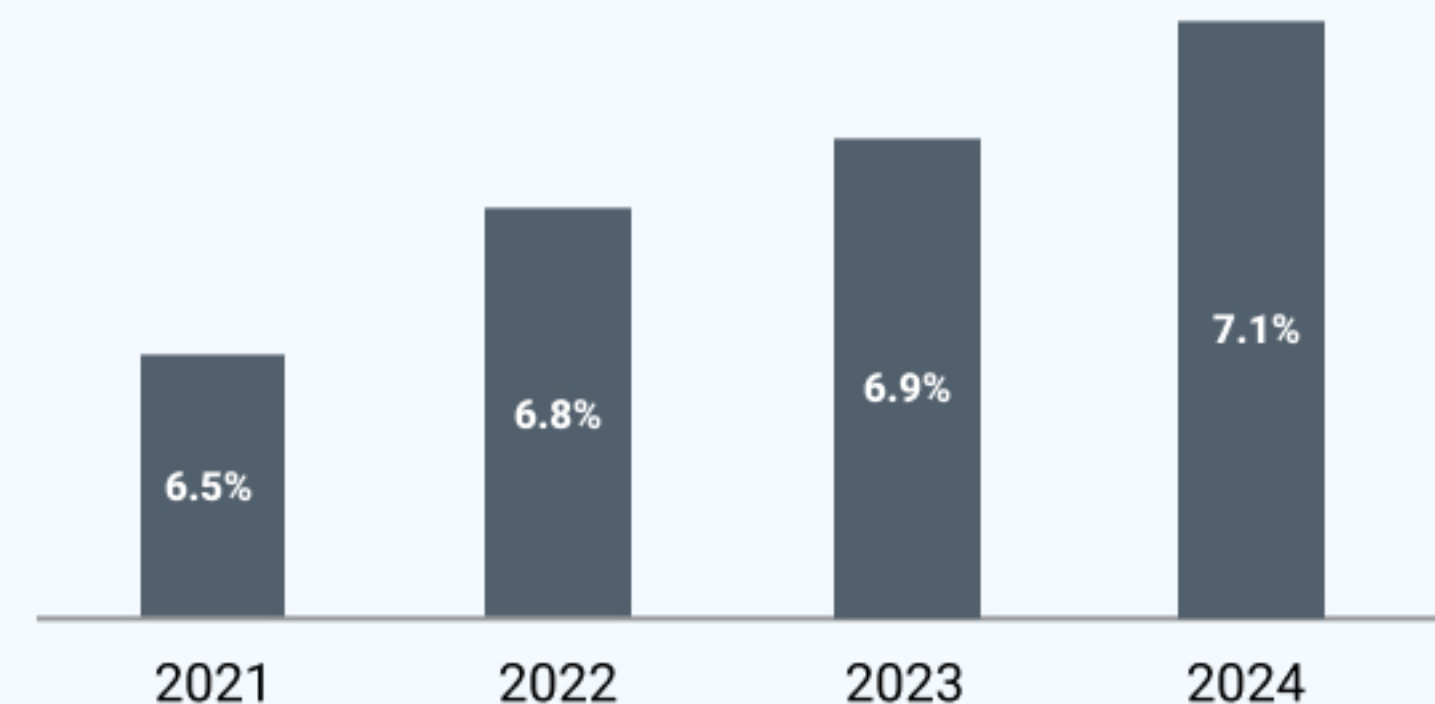
The sector is currently undergoing a phase of structural transformation, where priority is given to sustainable development, energy efficiency, multifunctional solutions, and smart infrastructure. The combination of residential, business, hospitality, and lifestyle functions within a single environment contributes to increased asset liquidity, diversification of income sources, and reduction of market risks.

For investors, real estate development combines opportunities for capital preservation and growth. Projects implemented by experienced developers, with clear management systems, capital discipline, and a proven track record of completed developments, more effectively ensure predictable cash flows, risk control, and long-term value creation.

Number of real estate transactions

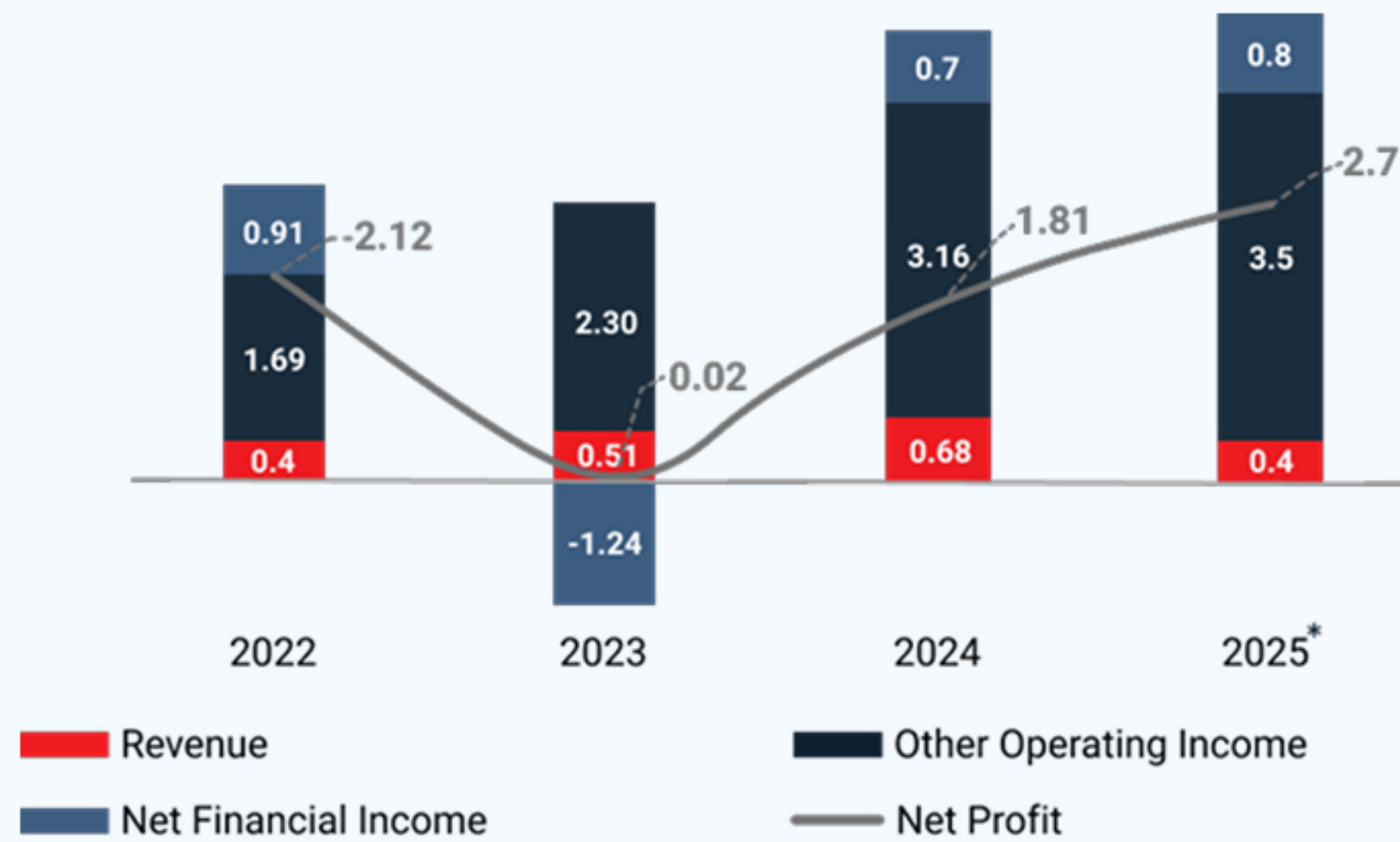


Annual growth of the construction sector in the GDP of the Republic of Armenia (%)

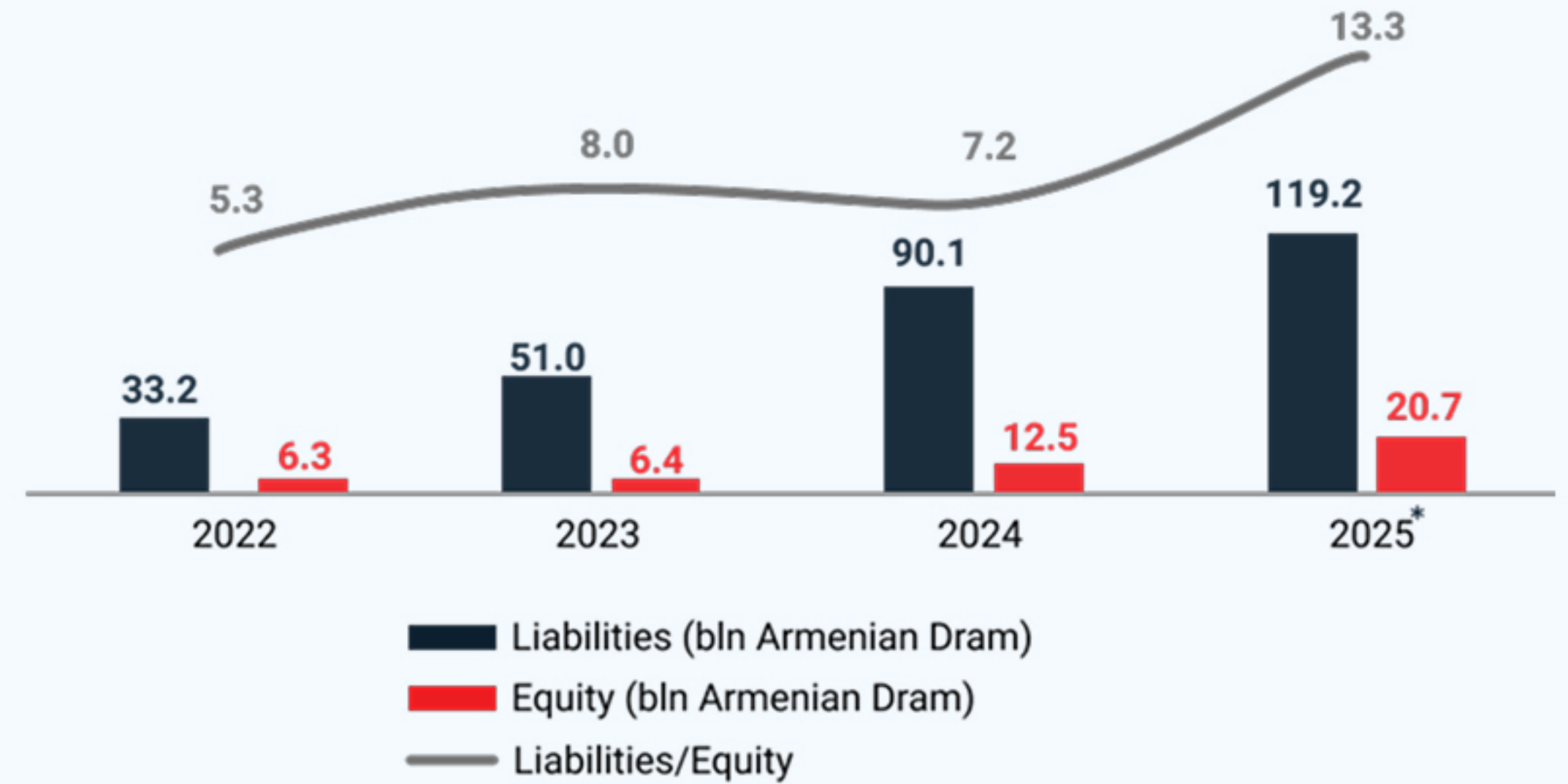


FINANCIAL INDICATORS

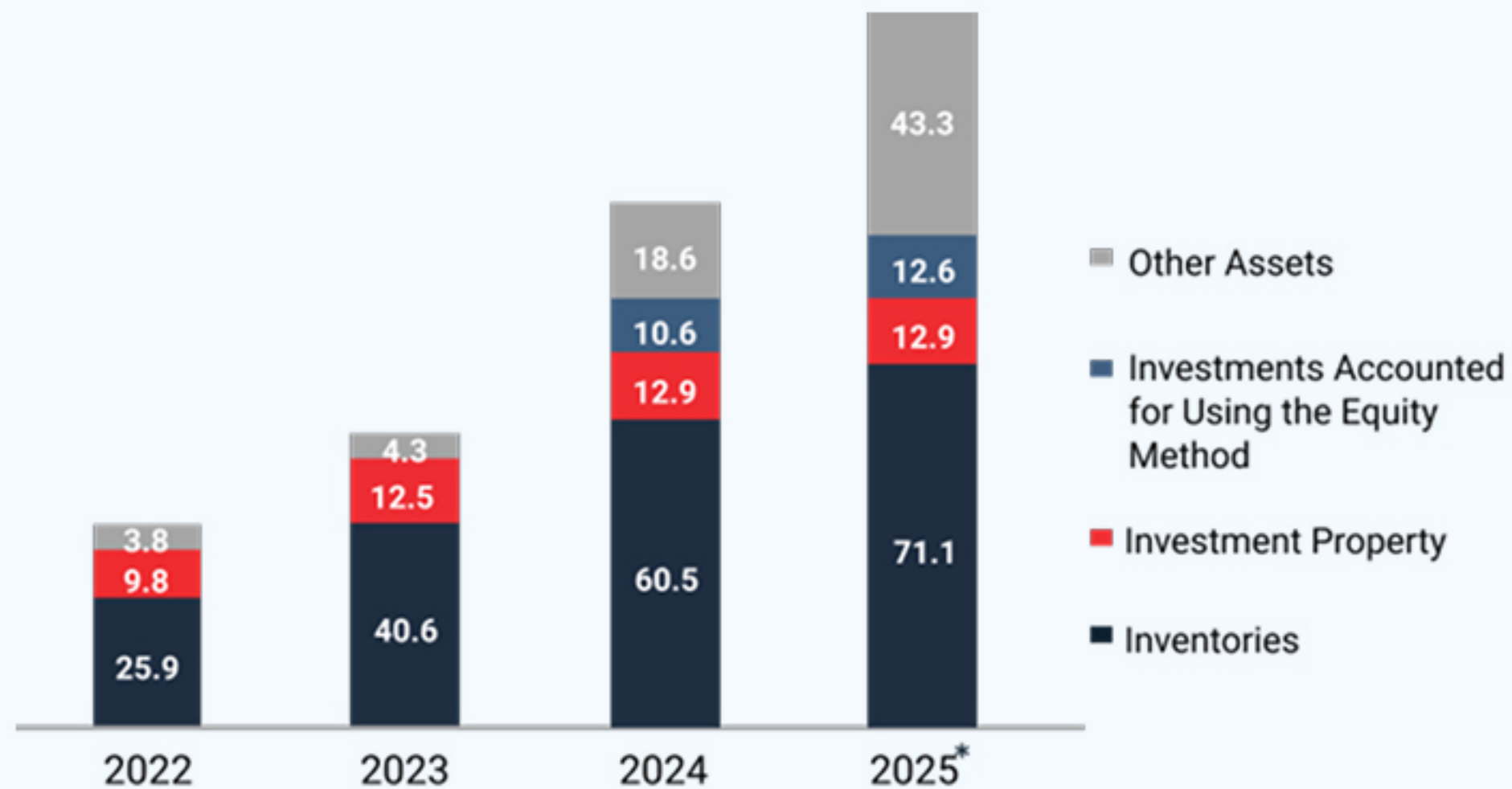
Revenues and Net Profit (bln Armenian Dram)



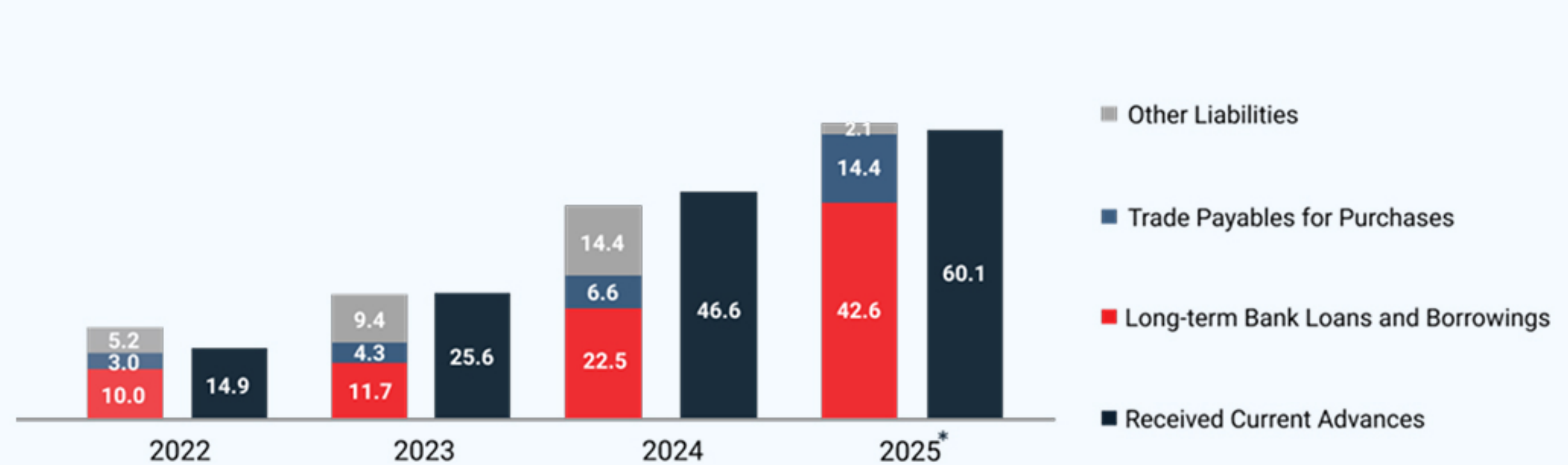
Asset Structure



Balance Sheet Structure (bln Armenian Dram)



Liability Structure (bln Armenian Dram)





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